

Summer 2020



## **Know Someone with a Disability? They NEED a RDSP**

*Written by Ryan Husk*

The RDSP is still a very much under-utilized tool for saving for those with disabilities. A RDSP is a Registered Disability Savings Plan, and they were introduced in 2008. It is a long term savings plan for people with disabilities.

Who Qualifies? To Qualify, you need to be eligible for the disability tax credit (DTC). This is the main component to qualify. Other than that, the disabled person needs to be a resident of Canada, be less than 60 years old (more benefits if under 50 years old), and have a valid SIN.

To qualify for the DTC, you need a form completed by your doctor. They are quite familiar with the process, and should know why you are asking and know how to complete them. Ask us if you need any help with this step.

Low income families may qualify for the Canada Disability Savings Bond (CDSB), which is added to a RDSP simply for taking the step to open one, and can receive back dated payments.

In a RDSP you will also receive the Canada Disability Savings Grant (CDSG) which is a matching amount based on your contributions. These do vary but a \$1,500 contribution could attract a \$3,500 grant!

You can also get caught up on years past if you are just opening one now. There is no reason not to open a RDSP! If you or someone you know will qualify, call us today!



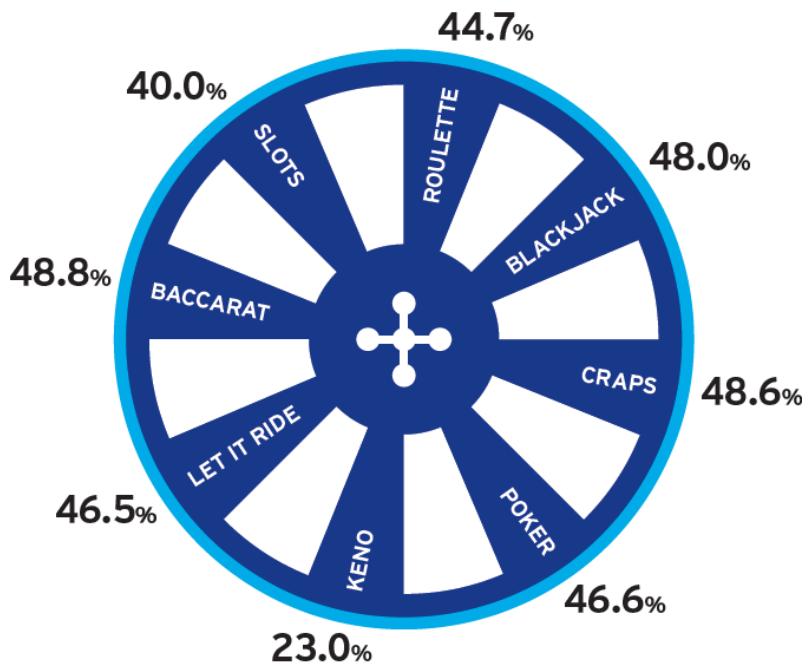
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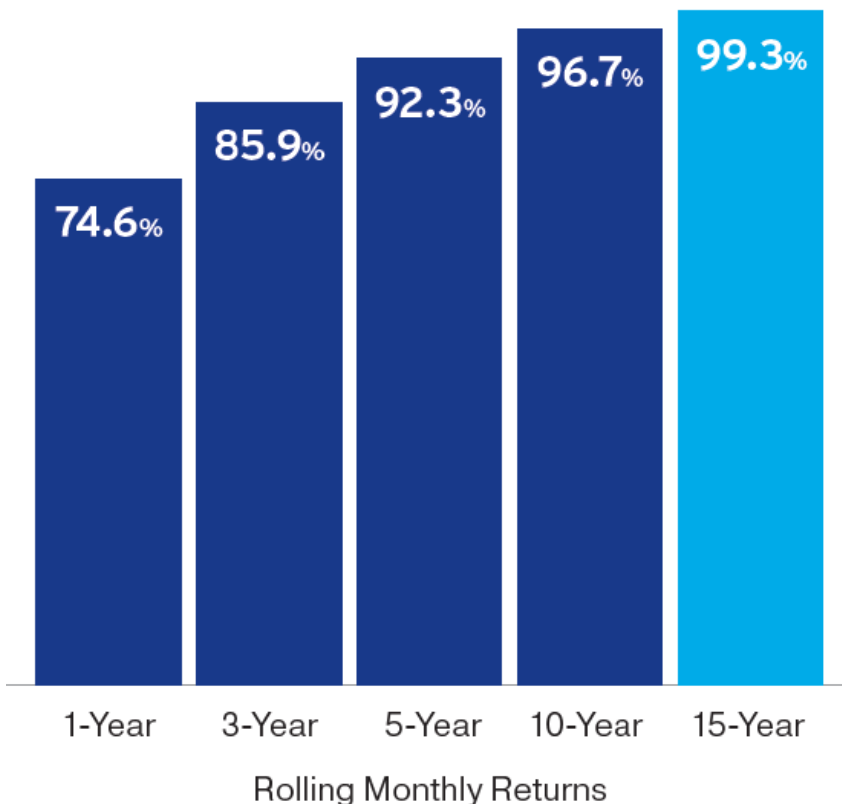
[www.raymerfinancial.com](http://www.raymerfinancial.com)

## Sometimes the markets feel like gambling, here's some facts!

Odds of Winning at Various Casino Games



Percentage of Years US Stocks (Dow Jones Industrial Average Index) Posted Positive Returns Over Rolling Periods (1901-2018)



\*Source Bloomberg, L.P. 12/31/2018

## 2020 TFSA LIMIT IS \$6,000

The Canadian Government has announced an increase to the annual limits. If you have been over 18 since 2009, your lifetime contribution limit is now \$69,500, or \$139,000 total for a couple.

Don't forget to INVEST your TFSA money, it is not simply a savings account!

- Gains are 100% tax free
- Withdrawals are 100% tax-free
- Unused room is carried forward from previous years
- If you made a withdrawal previously, that room is not lost, you get it back the following year
- You can invest in mutual funds, stocks, bonds, GICs, etc. within a TFSA
- Can be passed along to your heirs 100% tax free (to spouse or children)

**HAVE YOU  
PROTECTED ALL OF  
YOUR ASSETS?**

*Life Insurance – to ensure loved ones can keep their standard of living if you pass away prematurely. Also can be used for tax efficient estate planning*

*Critical Illness Insurance – pays a one time lump sum if you get diagnosed with a covered condition, gives you the option of taking time from work when you need it most!*

*Disability Insurance – pays a monthly benefit while you are unable to work, covers both physical disabilities and mental illnesses*

*Call us for more info!*

## Happy Retirement Valerie!

How do you thank someone who has committed to working with you for 19 years? Someone who has been a part of your life to experience numerous challenges and successes professionally and personally for almost 2 decades other than a sincere – **“Thank-You Val!”**.

As of June 26th, Val entered a new chapter of her life, a well-deserved retirement. For 19 years she has been an incredible resource to our practice. Over this time, she has experienced a few market crashes, bull markets, a dealership change, numerous technology changes, changes to securities platform, retirement of Barry (Andrew’s father) and addition of Ryan as partner.

Val and Brad enjoy camping and plan to spend part of the winter in the sunny south. Grandma particularly enjoys spending time with her two granddaughters whenever she can. Brad is still working with a plan to retire shortly, which Val believes will help her transition into retirement mode before Brad!!

She has always been a fast learner, as someone who changed careers from doing daycare to the complex financial industry. At the time, she had minimal experience with financial terminology but was committed to learning. She completed the mutual funds course and continued to build on this knowledge over time. Up to retirement she acquired a strong understanding of compliance rules and became well known within HollisWealth for her knowledge.

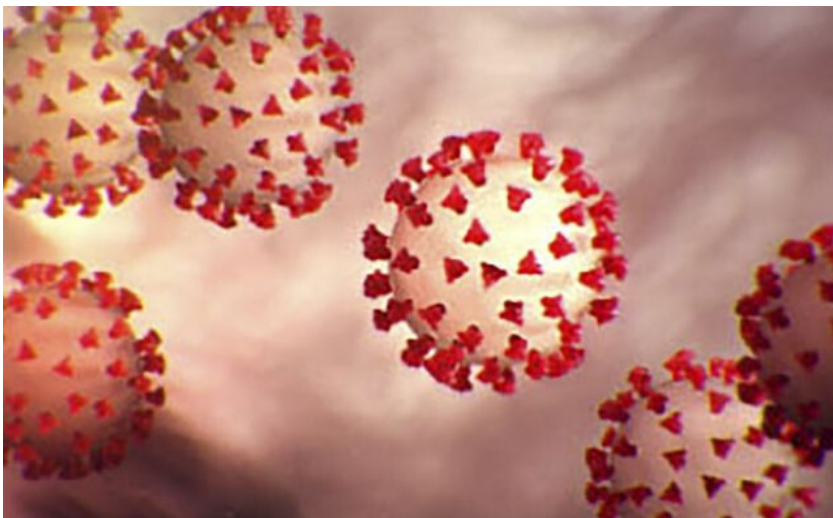
**From all of us at Raymer Financial, we wish Val a wonderful retirement and hope her and Brad are able to accomplish their bucket list dreams!**

Julie Witzel will be taking over Val’s position within the office. Her previous part-time position with us allowed her to gain a good foundation. We look forward to working with Julie! Be prepared to hear a new voice on the phone when you call us!





## FOLLOWING UP ON PAST ADVICE



So far this pandemic, in many ways, has confirmed our investment knowledge. From mid February to March 23, we saw the fastest market crash in history, with both US & Canadian markets plummeting over 30% during that time. While we are certainly not in the clear (we really never are), there has been an impressive market recovery so far.

Here's a recap of some of the recommendations and insights we sent out during the hardest times to help you make sense of what we saw happening in the markets:

1. Do not sell your stocks when they are down, over the long run, this is still the best place to make money
2. When markets drop there are significant investment opportunities being taken advantage of in your investments (this happened!)
3. Many company stocks are down which are not overly threatened by the economic lock-downs, their prices will recover the quickest (this happened!)
4. This could be a very fast market recovery (S&P 500 up 31.05% from March 23 to June 8, 2020)  
\*Source TMX Money
5. Do not try to time the market, as you will miss out on some very good days and periods for gains, we just don't know when they will happen
6. The very best days in market history have occurred in the midst of the worst days (3 of the best 20 days in market history occurred in March and April, 2020)  
\*Source: Indexology

### 7. History will repeat itself

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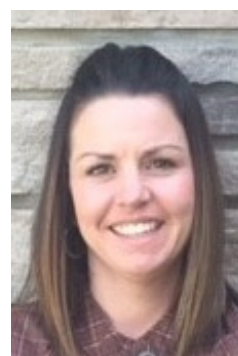
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